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January 8, 2024

Tenant-Shareholders
85 LIVINGSTON TENANTS CORP.
85 Livingston Street
Brooklyn, New York 11201

Dear Tenant-Shareholder:

Pursuant to the provisions of Section 216 of the Internal Revenue Code, a tenant-shareholder of a cooperative housing corporation is entitled to an itemized deduction for a proportionate share of real estate taxes and mortgage interest paid or accrued by the apartment corporation.

FOR THE CALENDAR YEAR 2023, PER SHARE DEDUCTIONS ARE AS FOLLOWS:

Mortgage interest	**$ 0.78 per share**
Real estate taxes	**$ 7.43 per share**

PLEASE NOTE: These deductions are available only if you itemize deductions on your personal income tax return. If you owned your shares for less than the period shown above, you must prorate your deductions. Tenant-shareholders who received credit pursuant to the New York City cooperative real estate tax abatement program or Veteran or STAR programs must reduce their real estate tax deduction by the amount of any credits received.

IF YOU HAVE ANY QUESTIONS ABOUT THE DEDUCTIBILITY OF THESE AMOUNTS, PLEASE CONSULT YOUR PERSONAL TAX ADVISOR. WE CANNOT PROVIDE TAX ADVICE TO INDIVIDUAL TENANT-SHAREHOLDERS.

I have applied limited procedures to the accounting records to assist in calculating the per-share deductions for mortgage interest and real estate taxes. My procedures consisted of checking the mathematical accuracy of the various computations, performing an analytical review of the amounts for reasonableness and making inquiries of management as necessary. As a result of my procedures, I believe the amounts set forth above are mathematically accurate and reasonable. These procedures are substantially less in scope than an audit, the objective of which is the expression of an opinion on the per-share deductions. Accordingly, I do not express such opinion.

PLEASE RETAIN THIS LETTER FOR FUTURE REFERENCE. KEEP IT WITH YOUR TAX FILES.